

**Soledad Community Health Care District
Special Meeting of the Board of Directors (Finance)
June 3, 2026 @ 11:00 a.m.**

MINUTES

1. Call to order at 10:59 a.m. by President, Graig Stephens

2. Board of Directors Roll Call.

Directors Present: Vice President, Anne Trebino
Secretary, Rosemary Guidotti
Treasurer, Ken Klemme
Board Member, Francisco Barajas (*late 11:01am*)
President, Graig Stephens

Directors Absent: None

Staff Present: CEO, Ida Lopez Chan
Director of Communications, Adriana Gonzalez
Business Office Clerk, Maria Estrada
Administrator, Brian Weaver

District CPA: Brent Green, CPA

We have a Quorum

3. Pledge of Allegiance: Graig Stephens

4. Mission Statement: Graig Stephens

5. President's Welcome: Graig Stephens welcomed everyone to the meeting.

6. Public Comment: - None

7. Update on Bank Negotiations – Ida updated the board on bank negotiations and the challenges we are facing. Rob Pankratz updated the board based on their meeting with West Coast Community Bank. Rob and Bud reported positive developments in bank negotiations with West Coast Community Bank, securing an agreement in principle for loan covenant default forbearance through September 1st, 2026, which prevents a 5% interest rate increase and allows time for debt restructuring.

8. Resolution No. 2026-14 A Resolution of the Board of Directors of the Soledad Community Health Care District Authorizing District Business Money Market Account with West Coast Community Bank --

Motion: The board motioned to table Resolution No. 2026-14

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M/S: Klemme/Trebino

Ayes: Trebino, Guidotti, Klemme, Barajas, Stephens

Nays:

Abstain:

Absent:

Motion: Passed

9. ***Recommended Action:*** Pursuant to bank negotiations with respect to current outstanding bank loans and revolving line of credit approval of CEO actions on May 29, 2026 closed Pacific Valley Bank ICS Account ending in X896. In addition, paid off and closed revolving line of credit ending in x0002 in the amount of \$240,000 (two hundred and forty thousand dollars) principal and \$1,653.33 (one thousand sixty hundred fifty-three and thirty-three cents) interest and authorized Pacific Valley Bank to proceed with ordering the appraisal for 612 Main Street.

Motion: The board motioned to approve *Recommended Action*: Pursuant to bank negotiations with respect to current outstanding bank loans and revolving line of credit approval of CEO actions on May 29, 2026 closed Pacific Valley Bank ICS Account ending in X896. In addition, paid off and closed revolving line of credit ending in x0002 in the amount of \$240,000 (two hundred and forty thousand dollars) principal and \$1,653.33 (one thousand sixty hundred fifty-three and thirty-three cents) interest and authorized Pacific Valley Bank to proceed with ordering the appraisal for 612 Main Street.

M/S: Klemme/Trebino

Ayes: Trebino, Guidotti, Klemme, Barajas, Stephens

Nays:

Abstain:

Absent:

Motion: Passed

10. **Appointment of finance team members. A Resolution of the board of directors of the Soledad Community Health Care District approving the engagement of Stradling Yocca Carlson & Rauth as Bond Counsel and Oppenheimer & Co. Inc. as placement agent in connection with the Districts Debt Restructuring.**

Motion: The board motioned to approve A Resolution of the board of directors of the Soledad Community Health Care District approving the engagement of Stradling Yocca Carlson & Rauth as Bond Counsel and Oppenheimer & Co. Inc.

M/S: Klemme/Barajas

Ayes: Trebino, Guidotti, Klemme, Barajas, Stephens

Nays:

Abstain:

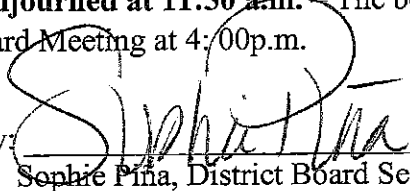
Absent:

Motion: Passed

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11. Financial Reports – Ida, Charisma and Brent discussed the draft budget with the board, and made them aware of the changes to the draft. They discussed health insurance premiums and answered questions.

12. Meeting Adjourned at 11:50 a.m. The board will reconvene on June 25 2026, for a Regular District Board Meeting at 4:00p.m.

Prepared By: 
Sophie Pina, District Board Secretary

Approved By: 
Graig Stephens, Board President