

Soledad Community Health Care District

Balance Sheet

As of August 31, 2026

	31-Aug-26	31-Aug-25	Variance
Assets			
Current Assets			
Cash & Cash Equivalents	1,375,401	2,974,343	(1,598,942)
Assets Limited as to Use - Current	105	1,647	(1,542)
Patient Accounts Receivable - Net	1,605,736	1,687,260	(81,524)
Other Receivables	79,986	57,992	21,994
Inventories	113,948	109,573	4,375
Prepaid Expenses & Deposits	208,776	264,102	(55,326)
	<u>3,383,952</u>	<u>5,094,917</u>	<u>(1,710,965)</u>
Fixed Assets:			
Buildings & Improvements	10,888,154	10,888,154	-
Equipment	3,180,917	3,027,243	153,674
	<u>14,069,071</u>	<u>13,915,397</u>	<u>153,674</u>
Accum Depr	(9,321,192)	(8,895,337)	(425,855)
	<u>4,747,879</u>	<u>5,020,060</u>	<u>(272,181)</u>
Total Assets	<u>8,131,831</u>	<u>10,114,977</u>	<u>(1,983,146)</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	110,306	295,643	(185,337)
Accrued Payroll & Benefits	606,946	517,954	88,992
Deferred Revenue	-	90,875	
West Coast Community Bank - Line of Credit	-	250,000	
Current Portion - Third Party Settlement	504,860	3,634,790	(3,129,930)
Current Portion - Long-term Debt	356,693	363,531	(6,838)
	<u>1,578,805</u>	<u>5,152,793</u>	<u>(3,233,113)</u>
Long-Term Debt	<u>6,787,400</u>	<u>4,128,272</u>	<u>2,659,128</u>
Total Liabilities	<u>8,366,205</u>	<u>9,281,065</u>	<u>(573,985)</u>
Net Assets (Assets Minus Liabilities)	<u>(234,374)</u>	<u>833,912</u>	<u>(1,068,286)</u>
Summary of Net Assets			
Beginning of Year - July 1st	(134,375)	1,055,407	
Increase <Decrease> in Net Assets	(99,999)	(221,495)	
End of Period	<u>(234,374)</u>	<u>833,912</u>	
Number of Days of Cash on Hand	<u>32.26</u>	<u>69.75</u>	

Soledad Community Health Care District

Statement of Revenues, Expenses, and Changes in Net Assets

For the Two Months Ended:

August 31, 2026

	31-Aug-26	31-Aug-25	Variance
Operating Revenues:			
Medical Services	2,197,291	2,287,587	(90,296)
Other Operating Revenues	3,843	8,690	(4,847)
	<u>2,201,134</u>	<u>2,296,277</u>	<u>(95,143)</u>
Operating Expenses:			
Salaries & Wages	1,267,026	1,238,072	28,954
Professional Fees	355,580	445,666	(90,086)
Employee Benefits	220,391	246,275	(25,884)
Supplies	141,905	233,190	(91,285)
Utilities	66,916	74,738	(7,822)
Other Operating Expenses	56,975	59,398	(2,423)
Insurance	48,250	46,061	2,189
Purchased Services	29,595	70,124	(40,529)
Rents and Leases	9,641	7,194	2,447
	<u>2,196,279</u>	<u>2,420,718</u>	<u>(224,439)</u>
Operating Income <Loss> Before Depreciation	4,855	(124,441)	129,296
Less Depreciation	<u>(56,300)</u>	<u>(72,345)</u>	<u>16,045</u>
Operating Income <Loss> After Depreciation	(51,445)	(196,786)	145,341
Non-Operating Revenues <Expenses>			
District Property Tax Revenues	193	-	193
Grants & Contributions	-	-	-
Investment Income	9,061	6,083	2,978
Interest Expense	(57,808)	(30,792)	(27,016)
	<u>(48,554)</u>	<u>(24,709)</u>	<u>(23,845)</u>
Increase <Decrease> in Net Assets	<u><u>(99,999)</u></u>	<u><u>(221,495)</u></u>	<u><u>121,496</u></u>
Summary of Income by Operation			
Eden Valley Care Center	62,889	87,962	(25,073)
Clinic & Women's Health Center	(92,025)	(5,512)	(86,513)
District	(70,863)	(303,945)	233,082
	<u><u>(99,999)</u></u>	<u><u>(221,495)</u></u>	<u><u>121,496</u></u>
Other Items:			
Salaries to Gross Revenues	<u>57.66%</u>	<u>54.12%</u>	
Professional Fees to Gross Revenues	<u>16.18%</u>	<u>19.48%</u>	

Soledad Community Health Care District

Account Summaries

Description	31-Aug-26	31-Aug-25	Variance
Cash & Cash Equivalents:			
West Coast Community Bank	831,633	1,641,509	(809,876)
Mechanics Bank	492,971	220,766	272,205
US Bank	26,010	83,460	(57,450)
LAIF	18,506	17,765	741
Petty Cash	6,281	6,281	-
Pacific Valley Bank	-	1,004,562	(1,004,562)
Totals	1,375,401	2,974,343	(1,598,942)

Accounts Receivable

Eden Valley - Net	1,327,278	1,342,642	(15,364)
Clinic - Net	278,458	344,618	(66,160)
Totals	1,605,736	1,687,260	(81,524)

Summary of Income by Month

July	77,215	(169,563)	
August	(177,214)	(51,932)	
September			
October			
November			
December			
January			
February			
March			
April			
May			
June			
Totals	(99,999)	(221,495)	121,496
Grants Received	(99,999)	(221,495)	

Gross Revenues by Type

Medical Clinic	901,255	41.02%	
Medi-Cal	745,294	33.92%	57.51%
Medicare	408,315	18.58%	31.50%
Other	139,777	6.36%	10.78%
Private	2,650	0.12%	0.20%
Totals	2,197,291	100.00%	100.00%

Soledad Community Health Care District

Account Summaries

Eden Valley Care Center by Dept	31-Aug-26	31-Aug-25	Variance
Revenues - Net			
Medi-Cal	745,294	781,345	(36,051)
Medicare	408,315	359,954	48,361
Other Insurance	139,777	195,591	(55,814)
Private	2,650	18,450	(15,800)
Other Income	2,161	5,947	(3,786)
	1,298,197	1,361,287	(63,090)
Expenses:			
Medicare Certified Unit	543,686	550,794	(7,108)
General Administration	135,062	130,119	4,943
Dietary	104,789	122,413	(17,624)
Physical, Occupational & Speech Therapy	101,205	93,887	7,318
Employee Benefits	76,830	83,708	(6,878)
Activities, Education & Soda Shop	68,696	69,497	(801)
Housekeeping and Laundry	51,552	60,564	(9,012)
Plant Operations & Maintenance	46,739	59,825	(13,086)
Taxes, Insurance, Depreciation, Interest	41,858	31,782	10,076
Nursing Administration	33,619	37,566	(3,947)
Medical Records, Central Supply, Pharmacy	31,272	33,170	(1,898)
	1,235,308	1,273,325	(38,017)
Net Income <Loss>	62,889	87,962	(25,073)

Eden Valley Care Center by Type	31-Aug-26	31-Aug-25	Variance
Revenues - Net			
Medi-Cal	745,294	781,345	(36,051)
Medicare	408,315	359,954	48,361
Other Insurance	139,777	195,591	(55,814)
Private	2,650	18,450	(15,800)
Other Income	2,161	5,947	(3,786)
	1,298,197	1,361,287	(63,090)
Expenses:			
Salaries	824,398	802,751	21,647
Benefits	139,475	146,493	(7,018)
Supplies	85,708	107,508	(21,800)
Professional Fees	66,891	82,007	(15,116)
Utilities	44,607	52,026	(7,419)
Insurance	31,444	21,091	10,353
Other Operating Expenses	22,400	26,775	(4,375)
Purchased Services	13,419	27,318	(13,899)
Depreciation	6,966	7,356	(390)
	1,235,308	1,273,325	(38,017)
Net Income <Loss>	62,889	87,962	(25,073)

Soledad Community Health Care District

Account Summaries

Soledad Medical Clinic / Women's Health Center	31-Aug-26	31-Aug-25	Variance
Revenues - Net			
Gross Revenues	901,005	932,247	(31,242)
Other Revenues	2,340	5,822	(3,482)
	<u>903,345</u>	<u>938,069</u>	<u>(34,724)</u>
Expenses:			
Salaries	417,601	263,553	154,048
Doctors	150,979	166,009	(15,030)
Professional Fees	118,538	171,372	(52,834)
Employee Benefits	70,770	49,921	20,849
Interest Expense	57,808	30,792	27,016
Supplies	54,956	122,699	(67,743)
Depreciation	49,334	64,989	(15,655)
Other Operating Expenses	26,955	20,939	6,016
Utilities	22,309	22,712	(403)
Purchased Services	14,306	24,224	(9,918)
Insurance	11,814	6,371	5,443
	<u>995,370</u>	<u>943,581</u>	<u>51,789</u>
Net Income <Loss>	<u>(92,025)</u>	<u>(5,512)</u>	<u>(86,513)</u>

Soledad Community Health Care District	31-Aug-26	31-Aug-25	Variance
Revenues - Net			
Property Tax Revenues	193	-	193
Other Revenues	8,653	3,004	5,649
	<u>8,846</u>	<u>3,004</u>	<u>5,842</u>
Expenses:			
Salaries	25,027	171,767	(146,740)
Professional Fees	19,172	26,278	(7,106)
Other Operating Expenses	17,260	18,878	(1,618)
Employee Benefits	10,146	49,862	(39,716)
Insurance	4,993	18,599	(13,606)
Purchased Services	1,870	18,582	(16,712)
Supplies	1,241	2,983	(1,742)
	<u>79,709</u>	<u>306,949</u>	<u>(227,240)</u>
Net Income <Loss>	<u>(70,863)</u>	<u>(303,945)</u>	<u>233,082</u>

Soledad Community Health Care District

Account Summaries

<u>Summary of Income by Month</u>	<u>July</u>	<u>August</u>	<u>Total</u>
Eden Valley Care Center	32,585	37,270	69,855
Soledad Medical Clinic / Women's Health Center	96,674	(139,365)	(42,691)
District	<u>(23,900)</u>	<u>(46,963)</u>	<u>(70,863)</u>
Sub-Total	105,359	(149,058)	(43,699)
Depreciation	<u>(28,144)</u>	<u>(28,156)</u>	<u>(56,300)</u>
Totals	<u><u>77,215</u></u>	<u><u>(177,214)</u></u>	<u><u>(99,999)</u></u>

Summary of Professional Services:

	<u>Eden Valley</u>	<u>Clinic</u>	<u>District</u>
Healthcare Medical Billing & Financial	24,200		
Medical Director	11,000		
ADP - Payroll Processing	11,649	5,410	
Point Click Care	5,780		
Dietary Consultant	5,092		
Inovalon	3,379		
Pharmacy Consultant	1,442		
Net Health System Inc.	1,403		
Cloud @ Work	1,043	1,043	
Beyond Limits	934	935	
Dimension Funding	406	580	406
Miscellaneous	287	494	98
Wellsky	276		
Natividad Medical Center		61,200	
Athena		45,630	
Central Valley Imaging		3,246	
Legal Expense			15,068
Wulff, Hansen & co.			3,600
	<u><u>66,891</u></u>	<u><u>118,538</u></u>	<u><u>19,172</u></u>

Soledad Community Health Care District

Account Summaries

Summary of Cash Flows:

Cash Flows for the Fiscal Period Ended: August 31, 2026

Increase <Decrease> in Net Assets	(99,999)
Add: Depreciation	56,300
Increase in Accrued Payroll	14,020
Less: Increase in Prepaid Expenses	(38,829)
Payment of Long-Term Debt	(57,797)
Increase in Accounts Receivable	(77,614)
Payment of Third Party Settlements	(80,771)
Decrease in Accounts Payable	<u>(114,578)</u>
Increase <Decrease> in Cash	<u><u>(399,268)</u></u>

SOLEDAD COMMUNITY HEALTH CARE DISTRICT**Budget to Actual Summary****Operating Budget FY 2026-2027**

	Eden Valley Actual YTD	Clinic Actual YTD	District Actual YTD	Total Actual YTD	Total Budget YTD	Variance
Operational Revenues:						
Gross Patient Revenues	1,296,036	901,005	-	2,197,041	2,207,300	(10,259)
Other Operating Revenues	2,161	-	1,932	4,093	67,400	(63,307)
	1,298,197	901,005	1,932	2,201,134	2,274,700	(73,566)
Operational Expenditures:						
Salaries	824,398	417,601	25,027	1,267,026	1,182,545	(84,481)
Professional Fees	66,891	269,517	19,172	355,580	423,605	68,025
Supplies	85,708	54,956	1,241	141,905	195,155	53,250
Employee Benefits	139,475	70,770	10,146	220,391	213,200	(7,191)
Utilities	44,607	22,309	-	66,916	68,330	1,414
Insurance & Taxes	34,893	23,619	4,993	63,505	52,750	(10,755)
Purchased Services	13,419	14,306	1,870	29,595	42,695	13,100
Other Operating Expenses	17,525	14,039	10,156	41,720	34,220	(7,500)
Rents & Leases	1,426	1,111	7,104	9,641	7,865	(1,776)
	1,228,342	888,228	79,709	2,196,279	2,220,365	24,086
Gross Margin	69,855	12,777	(77,777)	4,855	54,335	(49,480)
General & Administrative						
Allocation of District Expenditures	47,825	31,884	(79,709)	-	(5)	(5)
Depreciation	6,966	49,334	-	56,300	54,220	(2,080)
Total General & Administrative	54,791	81,218	(79,709)	56,300	54,215	(2,085)
Net Margin	15,064	(68,441)	1,932	(51,445)	120	(51,565)
Other Income <Expenditure>						
Property Tax Revenues	-	-	193	193	-	193
Grants and Contributions	-	-	-	-	3,755	(3,755)
Investment Income	-	2,340	6,721	9,061	4,975	4,086
Interest Expense	-	(57,808)	-	(57,808)	(53,400)	(4,408)
	-	(55,468)	6,914	(48,554)	(44,670)	(3,884)
Net Surplus <Deficit>	15,064	(123,909)	8,846	(99,999)	(44,550)	(55,449)

Summary of Net Surplus <Deficit>

	Eden Valley Actual YTD	Clinic Actual YTD	District Actual YTD	Total Actual YTD
Per Budget	(19,635)	(32,740)	7,825	(44,550)
Actual	15,064	(123,909)	8,846	(99,999)
Variance - Positive <Negative>	34,699	(91,169)	1,021	(55,449)

SOLEDAD COMMUNITY HEALTH CARE DISTRICT

Eden Valley Care Center - Budget to Actual

Operating Budget FY 2026-2027

August 31, 2026

	Eden Valley Care Center	2 Months Budget YTD	2 Months Actual YTD	Variance
Operational Revenues:				
Gross Patient Revenues	7,825,200	1,304,200	1,296,036	(8,164)
Other Operating Revenues	119,400	19,900	2,161	(17,739)
	7,944,600	1,324,100	1,298,197	(25,903)
Operational Expenditures:				
Salaries	4,575,665	762,610	824,398	(61,788)
Employee Benefits	814,640	135,775	139,475	(3,700)
Supplies	608,935	101,490	85,708	15,782
Professional Fees	459,000	76,500	66,891	9,609
Utilities	280,000	46,665	44,607	2,058
Other Operating Expenses	110,830	18,475	17,525	950
Insurance & Taxes	112,500	18,750	34,893	(16,143)
Purchased Services	112,780	18,795	13,419	5,376
Rents & Leases	16,000	2,665	1,426	1,239
	7,090,350	1,181,725	1,228,342	(46,617)
Gross Margin	854,250	142,375	69,855	(72,520)
General & Administrative				
Allocation of District Expenditures	940,170	156,695	47,825	108,870
Depreciation	41,900	6,985	6,966	19
Total General & Administrative	982,070	163,680	54,791	108,889
Net Margin	(127,820)	(21,305)	15,064	36,369
Other Income <Expenditure>				
Grants and Contributions	10,000	1,670	-	(1,670)
Investment Income	-	-	-	-
	10,000	1,670	-	(1,670)
Net Surplus <Deficit>	(117,820)	(19,635)	15,064	34,699

SOLEDAD COMMUNITY HEALTH CARE DISTRICT**Medical Clinic - Budget to Actual****Operating Budget FY 2026-2027****August 31, 2026**

	<u>Medical Clinic Womens Health</u>	<u>2 Months Budget YTD</u>	<u>2 Months Actual YTD</u>	<u>Variance</u>
Operational Revenues:				
Gross Patient Revenues	5,418,600	903,100	901,005	(2,095)
Other Operating Revenues	273,000	45,500	-	(45,500)
	<u>5,691,600</u>	<u>948,600</u>	<u>901,005</u>	<u>(47,595)</u>
Operational Expenditures:				
Professional Fees	1,869,620	311,605	269,517	42,088
Salaries	1,629,645	271,610	417,601	(145,991)
Supplies	548,350	91,390	54,956	36,434
Employee Benefits	285,970	47,660	70,770	(23,110)
Utilities	130,000	21,665	22,309	(644)
Purchased Services	84,600	14,100	14,306	(206)
Insurance & Taxes	64,000	10,665	23,619	(12,954)
Other Operating Expenses	45,500	7,585	14,039	(6,454)
Rents & Leases	7,200	1,200	1,111	89
	<u>4,664,885</u>	<u>777,480</u>	<u>888,228</u>	<u>(110,748)</u>
Gross Margin	<u>1,026,715</u>	<u>171,120</u>	<u>12,777</u>	<u>(158,343)</u>
General & Administrative				
Allocation of District Expenditures	626,780	104,460	31,884	72,576
Depreciation	283,400	47,235	49,334	(2,099)
Total General & Administrative	<u>910,180</u>	<u>151,695</u>	<u>81,218</u>	<u>70,477</u>
Net Margin	<u>116,535</u>	<u>19,425</u>	<u>(68,441)</u>	<u>(87,866)</u>
Other Income <Expenditure>				
Grants and Contributions	5,000	835	-	(835)
Investment Income	2,400	400	2,340	1,940
Interest Expense	(320,380)	(53,400)	(57,808)	(4,408)
	<u>(312,980)</u>	<u>(52,165)</u>	<u>(55,468)</u>	<u>(3,303)</u>
Net Surplus <Deficit>	<u>(196,445)</u>	<u>(32,740)</u>	<u>(123,909)</u>	<u>(91,169)</u>

SOLEDAD COMMUNITY HEALTH CARE DISTRICT

District - Budget to Actual

Operating Budget FY 2026-2027

August 31, 2026

	<u>District</u>	<u>2 Months Budget YTD</u>	<u>2 Months Actual YTD</u>	<u>Variance</u>
Operational Revenues:				
Gross Patient Revenues	-	-	-	-
Contractual Adjustments	-	-	-	-
Other Operating Revenues	12,000	2,000	1,932	(68)
	<u>12,000</u>	<u>2,000</u>	<u>1,932</u>	<u>(68)</u>
General & Administrative (District)				
Salaries	889,960	148,325	25,027	123,298
Employee Benefits	178,590	29,765	10,146	19,619
Professional Fees	213,000	35,500	19,172	16,328
Insurance	140,000	23,335	4,993	18,342
Purchased Services	58,800	9,800	1,870	7,930
Other Expenses	48,950	8,160	10,156	(1,996)
Rents & Leases	24,000	4,000	7,104	(3,104)
Supplies	13,650	2,275	1,241	1,034
	<u>1,566,950</u>	<u>261,160</u>	<u>79,709</u>	<u>181,451</u>
Gross Margin	<u>(1,554,950)</u>	<u>(259,160)</u>	<u>(77,777)</u>	<u>181,383</u>
General & Administrative				
Allocation of District Expenditures	(1,566,950)	(261,160)	(79,709)	(181,451)
Depreciation	-	-	-	-
Total General & Administrative	<u>(1,566,950)</u>	<u>(261,160)</u>	<u>(79,709)</u>	<u>(181,451)</u>
Net Margin	<u>12,000</u>	<u>2,000</u>	<u>1,932</u>	<u>(68)</u>
Other Income <Expenditure>				
Property Taxes	470,000	-	193	193
Grants and Contributions	7,500	1,250	-	(1,250)
Investment Income	27,450	4,575	6,721	2,146
	<u>504,950</u>	<u>5,825</u>	<u>6,914</u>	<u>1,089</u>
Net Surplus <Deficit>	<u>516,950</u>	<u>7,825</u>	<u>8,846</u>	<u>1,021</u>